



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2019** held on **Thursday January 31, 2019**. Total bids received amounted to **K1,730.32 Million** (at face value) and the allocation amounted to **K1,139.99 Million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000006236</b>	K 75.00 Mn	K128.85 Mn	K128.85 Mn	K124.21 Mn	K96.3951	14.9999	14.4592	14.0000-14.9999	Nil
182 DAYS	<b>ZM3000006244</b>	K160.00 Mn	K114.34 Mn	K 4.85 Mn	K 4.51 Mn	K93.0410	15.0001	13.9562	13.0282-15.0001	16.0000-21.9999
273 DAYS	<b>ZM3000006251</b>	K240.00 Mn	K472.64 Mn	K472.64 Mn	K403.26 Mn	K85.3222	23.0001	19.6242	18.5779-23.0001	Nil
364 DAYS	<b>ZM3000006269</b>	K475.00 Mn	K1,014.50Mn	K750.50 Mn	K608.01 Mn	K81.0139	23.5000	19.0383	19.8148-23.5000	23.5212-26.000
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,730.32 Mn</b>	<b>K1,356.84 Mn</b>	<b>K1,139.99 Mn</b>					

Issued by: Financial Markets Department  
Bank of Zambia. Tel 211 399343 Email: [govsecurities@boz.zm](mailto:govsecurities@boz.zm)